

Date : 11th October, 2018

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : MOU signed between Sayaji Ingritech LLP a subsidiary of Sayaji Industries Limited and Alland & Robert for Proposed Joint Venture.

Company Code : 540728

Dear Sir,

We would like to inform that Sayaji Ingritech LLP a subsidiary of Sayaji Industries Limited has signed a Memorandum of Understanding (MOU) on 11.10.2018 with Alland & Robert a family company based in France for jointly collaborate on Gum Arabic Production.

We are sending herewith copy of the Press Release titled “**Sayaji Industries and Alland & Robert signs MOU for proposed joint venture**” which will be disseminated shortly.

This is for your information and record.

Thanking you,

Yours faithfully
For Sayaji Industries Ltd.

Rajesh H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President



Encl.: As above

PRESS RELEASE

Sayaji Industries and Alland & Robert signs MOU for proposed joint venture

- Sayaji IngriTech LLP and Alland & Robert to jointly collaborate on Gum Arabic production

Ahmedabad, Gujarat, 11 October 2018 – Sayaji Industries Limited (Sayaji Industries; BSE: SAYAJIIND / 540728) announced today that its subsidiary, **Sayaji IngriTech LLP**, has entered into a Memorandum of Understanding (“MOU”) with France-based **Alland & Robert**, one of the largest manufacturers of Gum Arabic worldwide, for a proposed joint venture.

The proposed joint venture will leverage the manufacturing and distribution capabilities of Sayaji Industries in the food and food ingredients space in India; Allan & Robert will provide the technological and gum processing expertise to provide its customers with a quality product that is currently not being produced in India.

Gum Arabic, also known as gum acacia, is used in flavours, beverages, confectionery, dairy, bakery and dietary products among others. With most food based MNCs being the end users.

About Sayaji Industries Limited (www.sayajigroup.in)

Founded in 1941, Sayaji Industries Limited through its flagship unit Maize Products, is a pioneer in the corn wet milling business and is one of the largest exporters in the starch industry. Since more than seven decades the Group is manufacturing and selling starches, its derivatives and other by-products to blue chip MNCs and renowned local companies.

The flagship unit Maize Products caters to several industries including textile, food & beverage, paper, paint, pharmaceutical, and confectionery. Sayaji Industries through its subsidiaries & affiliate companies is also involved in hybrid seeds, real estate, packaging solutions, and manufacturing of specialized functional ingredients such as Gum Arabic powder, tomato powder, fat/oil based powders and cheese powder.

The Group has its offices at Ahmedabad, Mumbai, Delhi, Chennai, Kolkata and Dubai (UAE) with a robust network of agents pan India, Africa & the Middle East.

About Alland & Robert (www.allandrobert.com)

Created in 1884, Alland & Robert is a family company based in France. The company is an international leader on the natural tree exudates market with a strong focus on acacia gum, an entirely natural additive or ingredient.

Alland & Robert exports over 85% of its turnover in 70 countries through a network 37 distributors, and has tripled its turnover over the last 10 years. The company has continually invested to increase its manufacturing capacities and has built up 3 spray drying towers respectively in 2002, 2007 and 2013. Alland & Robert now employs 70 people on 3 sites in France: 2 manufacturing facilities in Normandy and administrative offices in Paris. In March 2018, Alland & Robert opened brand new offices in Normandy including a state-of-the-art physicochemical laboratory and a technological platform for applications research and customer training.

Alland & Robert offers its clients the best quality of natural gums thanks to a large network of raw material suppliers, an ambitious quality insurance policy and a fully dedicated R&D team and partnerships with internationally recognized universities.

