

SAYAJI INDUSTRIES LIMITED

Registered Office:

P. O. Kathwada Maize Products, Ahmedabad - 382 430

CIN No.L99999GJ1941PLC000471

Website: www.maizeproducts.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

Particulars		(₹. in Lacs except per share data)			
		Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (Refer note no.4)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations				
	[a] Net sales/income from operations (Net of excise duty)	11848.33	12134.19	11425.20	46365.22
	[b] Other operating income	124.13	86.59	61.58	441.33
	Total Income from operations (net)	11972.46	12220.78	11486.78	46806.55
2	Expenses				
	[a] Cost of materials consumed	7283.18	6982.79	5791.44	25459.56
	[b] Purchase of stock-in-trade	---	118.01	---	118.01
	[c] Changes in inventories of finished goods, work-in-progress and and stock-in-trade	(331.78)	(113.93)	308.53	(22.42)
	[d] Employee benefits expense	1091.73	1046.91	903.84	3695.06
	[e] Depreciation and amortisation expense	188.16	195.98	167.47	714.43
	[f] Power & Fuel	1037.21	1029.73	890.02	3847.45
	[g] Other expenses	2334.14	2551.38	2897.66	10940.31
	Total expenses	11602.64	11810.87	10958.96	44752.40
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	369.82	409.91	527.82	2054.15
4	Other Income	57.59	10.87	8.25	76.57
5	Profit from ordinary activities before finance costs and exceptional items) (3 + 4)	427.41	420.78	536.07	2130.72
6	Finance costs	283.61	232.97	152.12	802.11
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	143.80	187.81	383.95	1328.61
8	Exceptional items	---	---	---	---
9	Profit from ordinary activities before tax (7 - 8)	143.80	187.81	383.95	1328.61
10	Tax expense	21.50	11.40	143.60	387.40
11	Net Profit from ordinary activities after tax (9 - 10)	122.30	176.41	240.35	941.21
12	Extraordinary items	---	---	---	---
13	Net Profit for the period (11 - 12)	122.30	176.41	240.35	941.21
14	Paid-up equity share capital (Face Value ₹.100/- each)	79.00	79.00	79.00	79.00
15	Reserve excluding Revaluation Reserve as per balance sheet of previous year	---	---	---	4588.31
16	Basic and diluted Earnings per share (i) (before extraordinary items) (of ₹.100/- each) (not annualised, except for annual figure)	154.80	223.30	304.24	1191.41
16	Basic and diluted Earnings per share (ii) (after extraordinary items) (of ₹.100/- each) (not annualised, except for annual figure).	154.80	223.30	304.24	1191.41

PART II Select information for the Quarter ended 30th June, 2015.					
	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	19759	19759	19759	19759
	- Percentage of shareholding	25.01	25.01	25.01	25.01
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	59241	59241	59241	59241
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total Share capital of the Company)	74.99	74.99	74.99	74.99

Particulars		As on 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by audit committee and thereafter approved by the Board of Directors at its meeting held on September 07, 2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company operates in only one business segment i.e. Corn Wet Milling. Accordingly, no further financial informations for business segment is required to be given.
- The figures for the previous periods have been re-classified/re-grouped/re-arranged wherever necessary to confirm to current quarter presentation.
- The figures for the previous quarter (i.e. three months ended March 31, 2015) are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the year to date figures upto the period ended December 31, 2014.

For SAYAJI INDUSTRIES LIMITED

VISHAL P. MEHTA
EXECUTIVE DIRECTOR

Place: Ahmedabad.

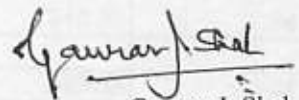
Date: 07th September, 2015

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SAYAJI INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **SAYAJI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended 30th June 2015 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117365W)


Gaurav J. Shah
Partner
(Membership No. 35701)

Ahmedabad, 7th September, 2015