

**SAYAJI INDUSTRIES LIMITED**  
**MAIZE PRODUCTS**

P.O. Kathwada – Maize Products, Ahmedabad – 382430

website: www.sayajigroup.in

CIN:L99999GJ1941PLC000471

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2016

(Rs. in Lacs)

PART I		Quarter ended			Nine Months ended		Year ended
	PARTICULARS	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.16 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	13277.40	11817.06	12107.20	38646.39	36193.82	48688.56
	(b) Other operating income	102.79	283.17	104.34	473.06	353.25	458.88
	<b>Total income from operations (net)</b>	<b>13380.19</b>	<b>12100.23</b>	<b>12211.54</b>	<b>39119.45</b>	<b>36547.07</b>	<b>49147.44</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	8329.03	8320.31	7256.70	24554.59	22205.20	29753.84
	(b) Purchases of stock-in-trade	1.45	4.74	14.63	6.19	14.63	16.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	190.92	(468.47)	202.25	(83.63)	(327.89)	(301.23)
	(e) Depreciation and amortization Expense	1150.82	1004.30	1105.39	3309.27	3255.29	4326.43
	(f) Power and Fuel	202.93	202.33	192.16	605.68	569.66	787.66
	(g) Other expenses	969.82	896.47	838.45	2784.03	2867.02	3705.62
	<b>Total expenses</b>	<b>2171.71</b>	<b>1923.94</b>	<b>2268.13</b>	<b>6857.95</b>	<b>6911.03</b>	<b>9451.02</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	363.51	216.61	333.83	1085.37	1052.13	1407.25
4	Other Income	1.64	168.43	13.07	170.82	81.16	81.66
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	365.15	385.04	346.90	1256.19	1133.29	1488.91
6	Finance costs	294.43	271.05	288.75	866.84	850.19	1116.07
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	70.72	113.99	58.15	389.35	283.10	372.84
8	Exceptional items	---	---	---	---	---	---
9	Profit from ordinary activities before tax(7- 8)	70.72	113.99	58.15	389.35	283.10	372.84
10	Tax expense	15.00	63.00	33.50	132.00	63.50	99.83
11	Net Profit from ordinary activities after tax (9 -10)	55.72	50.99	24.65	257.35	219.60	273.01
12	Extraordinary items	---	---	---	---	---	---
13	Net Profit for the period (11- 12)	55.72	50.99	24.65	257.35	219.60	273.01
14	Paid-up equity share capital (Face Value of Rs.100/- each)	79.00	79.00	79.00	79.00	79.00	79.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	4742.47
16 i	Basic and diluted Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualized)	70.53	64.54	31.20	325.76	277.97	345.58
16 ii	Basic and diluted Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualized)	70.53	64.54	31.20	325.76	277.97	345.58

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 14, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company operates in only one business segment i.e. Corn Wet Milling. Accordingly no further financial information for business segment is required to be given.
3. The figures of previous periods have been reclassified/ regrouped/ rearranged, wherever necessary, to confirm to current quarter presentation.
4. During the current period, the company has made an investment in Sayaji Seeds LLP and acquired 90% stake in the investee's capital.

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2017

**For, SAYAJI INDUSTREIS LTD**

**VARUN P. MEHTA  
EXECUTIVE DIRECTOR**