

SAYAJI INDUSTRIES LIMITED
MAIZE PRODUCTS

P.O. Kathwada – Maize Products, Ahmedabad – 382430

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2016

CIN: L99999GJ1941PLC000471

Website: www.maizeproducts.com

(Rs. in Lacs)

Part I	PARTICULARS	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	13551.93	12494.74	11848.33	48688.56
	(b) Other operating income	87.10	105.63	124.13	458.88
	Total income from operations (net)	13639.03	12600.37	11972.46	49147.44
2	Expenses				
	(a) Cost of materials consumed	7905.25	7548.64	7283.18	29753.84
	(b) Purchases of stock-in-trade	---	2.22	---	16.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.92	26.66	(331.78)	(301.23)
	(d) Employee benefits expense	1154.15	1071.14	1091.73	4326.43
	(e) Depreciation and amortization Expense	200.42	218.00	188.16	787.66
	(f) Power and Fuel	917.74	838.60	1037.21	3705.62
	(g) Other expenses	2762.30	2539.99	2334.14	9451.02
	Total expenses	13133.78	12245.25	11602.64	47740.19
3	Profit from operations before other income, finance costs and exceptional items (1-2)	505.25	355.12	369.82	1407.25
4	Other Income	0.75	0.50	57.59	81.66
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	506.00	355.62	427.41	1488.91
6	Finance costs	301.36	265.88	283.61	1116.07
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	204.64	89.74	143.80	372.84
8	Exceptional items	---	---	---	---
9	Profit from ordinary activities before tax(7- 8)	204.64	89.74	143.80	372.84
10	Tax expense	54.00	36.33	21.50	99.83
11	Net Profit from ordinary activities after tax (9 -10)	150.64	53.41	122.30	273.01
12	Extraordinary items	---	---	---	---
13	Net Profit for the period (11- 12)	150.64	53.41	122.30	273.01
14	Paid-up equity share capital (Face Value of Rs.100 each)	79.00	79.00	79.00	79.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	4742.47
16 i	Basic and diluted Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualized)	190.68	67.61	154.81	345.58
16 ii	Basic and diluted Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualized)	190.68	67.61	154.81	345.58

Notes :

- The above results have been reviewed by audit committee and thereafter approved by the board of directors at their respective meetings held on August 14, 2016 and a limited review of the same has been carried out by the statutory auditors of the company.
- The company operates in only one business segment i.e. corn wet milling. Accordingly, no further financial information for business segment is required to be given.
- The figures for the previous periods have been re-classified/re-grouped/re-arranged wherever necessary to confirm to current quarter presentation.
- The figures for the previous quarter (i. e three months ended March 31, 2016) are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the year to date figures upto the period ended December 31, 2015.

Place: Ahmedabad
Date: 14th august, 2016

For SAYAJI INDUSTREIS LTD
VARUN P. MEHTA
EXECUTIVE DIRECTOR