

**SAYAJI INDUSTRIES LIMITED
MAIZE PRODUCTS**

P.O. Kathwada – Maize Products,
Ahmedabad – 382430

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

(Rs. in Lacs)

PART 1: Statement of unaudited financial results (provisional) for the quarter and nine months ended 31st December, 2013		Quarter ended			Nine Months ended		Year ended
	PARTICULARS	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.13 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	11313.91	12012.46	13153.36	37455.04	34059.50	46859.50
	(b) Other operating income	(9.11)	125.27	80.34	275.29	211.87	513.88
	Total income from operations (net)	11304.80	12137.73	13233.70	37730.33	34271.37	47373.38
2	Expenses						
	(a) Cost of materials consumed	6337.99	7098.28	6631.41	20266.63	18374.13	25977.69
	(b) Purchases of stock-in-trade	1.36	875.56	2465.61	2770.73	3962.32	5854.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	62.91	(270.39)	328.16	621.52	124.32	(314.67)
	(e) Depreciation and amortization Expense	851.34	757.07	661.54	2328.47	1937.15	2570.86
	(f) Power and Fuel	157.50	157.50	150.18	472.50	450.52	605.21
	(g) Other expenses	917.89	891.68	884.44	2801.40	2727.02	3580.61
		2534.01	2210.23	1745.94	7112.00	5632.93	7692.83
	Total expenses	10863.00	11719.93	12867.28	36373.25	33208.39	45966.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	441.80	417.80	366.42	1357.08	1062.98	1406.60
4	Other Income	5.69	24.96	2.64	31.25	29.04	29.97
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	447.49	442.76	369.06	1388.33	1092.02	1436.57
6	Finance costs	171.24	202.13	203.80	578.64	583.17	787.60
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	276.25	240.63	165.26	809.69	508.85	648.97
8	Exceptional items	---	---	---	---	---	---
9	Profit from ordinary activities before tax(7- 8)	276.25	240.63	165.26	809.69	508.85	648.97
10	Tax expense	82.00	110.00	62.00	307.00	192.00	(61.38)
11	Net Profit from ordinary activities after tax (9 -10)	194.25	130.63	103.26	502.69	316.85	710.35
12	Extraordinary items	---	---	---	---	---	---
13	Net Profit for the period (11- 12)	194.25	130.63	103.26	502.69	316.85	710.35
14	Paid-up equity share capital (Face Value of Rs.100/- each)	79.00	79.00	79.00	79.00	79.00	79.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	3346.62
16 i	Basic and diluted Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualized)	245.89	165.35	130.71	636.32	401.08	899.18
16 ii	Basic and diluted Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualized)	245.89	165.35	130.71	636.32	401.08	899.18

PART II : Select information for the quarter and nine months ended 31st December, 2013		Quarter ended			Nine Months ended		Year ended
	PARTICULARS	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.13 (Audited)
1.	Public Shareholding: - Number of Shares - Percentage of Shareholding	19759 25,01	19759 25.01	19759 25.01	19759 25,01	19759 25.01	19759 25,01
2.	Promoters and promoter group Shareholding: a) Pledged/Encumbered - - Number of Shares - Percentage of shares (as a % of the total Shareholding of promoter group) - Percentage of shares (as a % of the total Share capital of the Company) b) Non-encumbered - - Number of Shares - Percentage of shares (as a % of the total Shareholding of promoter group) - Percentage of shares (as a % of the total Share capital of the Company)	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99

	Particulars	3 months ended 31/12/13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	05
	Disposed of during the quarter	05
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above result has been reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 13, 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company operates in only one business segment i.e. Corn Wet Milling. Accordingly no further financial information for business segment is required to be given.
3. During the quarter ended 31st December, 2013, other operating income is negative on account of foreign exchange fluctuation loss.
4. Corresponding figures of previous periods have been regrouped / re-classified, wherever necessary, to make them comparable with that of current periods.

For SAYAJI INDUSTRIES LIMITED

Place: Ahmedabad,
Date: 13th February, 2014.

**VARUN P. MEHTA
EXECUTIVE DIRECTOR**

www.maizeproducts.com
