

**SAYAJI INDUSTRIES LIMITED  
MAIZE PRODUCTS**

P.O. Kathwada – Maize Products, Ahmedabad – 38243

website: www.maizeproducts.com

CIN:L99999GJ1941PLC000471

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2015**

(Rs. in Lacs)

PART I		Quarter ended			Nine Months ended		Year ended
	<b>PARTICULARS</b>	<b>31.12.2015 (Unaudited)</b>	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.15 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	<b>12107.20</b>	12238.29	12078.11	<b>36193.82</b>	34231.03	46365.22
	(b) Other operating income	<b>104.34</b>	124.78	116.09	<b>353.25</b>	354.74	441.33
	<b>Total income from operations (net)</b>	<b>12211.54</b>	12363.07	12194.20	<b>36547.07</b>	34585.77	46806.55
2	<b>Expenses</b>						
	(a) Cost of materials consumed	<b>7256.70</b>	7665.32	6278.60	<b>22205.20</b>	18142.17	25459.56
	(b) Purchases of stock-in-trade	<b>14.63</b>	---	321.30	<b>14.63</b>	334.60	118.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>202.25</b>	(198.36)	203.50	<b>(327.89)</b>	91.51	(22.42)
	(d) Employee benefits expense	<b>1105.39</b>	1058.17	877.21	<b>3255.29</b>	2648.15	3695.06
	(e) Depreciation and amortization Expense	<b>192.16</b>	189.34	178.72	<b>569.66</b>	518.45	714.43
	(f) Power and Fuel	<b>838.45</b>	991.36	902.46	<b>2867.02</b>	2817.72	3847.45
	(g) Other expenses	<b>2268.13</b>	2308.76	2866.03	<b>6911.03</b>	8388.93	10940.31
	<b>Total expenses</b>	<b>11877.71</b>	12014.59	11627.82	<b>35494.94</b>	32941.53	44752.40
3	Profit from operations before other income, finance costs and exceptional items (1-2)	<b>333.83</b>	348.48	566.38	<b>1052.13</b>	1644.24	2054.15
4	Other Income	<b>13.07</b>	10.50	13.46	<b>81.16</b>	65.70	76.57
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	<b>346.90</b>	358.98	579.84	<b>1133.29</b>	1709.94	2130.72
6	Finance costs	<b>288.75</b>	277.83	212.60	<b>850.19</b>	569.14	802.11
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	<b>58.15</b>	81.15	367.24	<b>283.10</b>	1140.80	1328.61
8	Exceptional items	---	---	---	---	---	--
9	Profit from ordinary activities before tax(7- 8)	<b>58.15</b>	81.15	367.24	<b>283.10</b>	1140.80	1328.61
10	Tax expense	<b>33.50</b>	8.50	100.00	<b>63.50</b>	376.00	387.40
11	Net Profit from ordinary activities after tax (9 -10)	<b>24.65</b>	72.65	267.24	<b>219.60</b>	764.80	941.21
12	Extraordinary items	---	---	---	---	---	--
13	Net Profit for the period (11- 12)	<b>24.65</b>	72.65	267.24	<b>219.60</b>	764.80	941.21
14	Paid-up equity share capital (Face Value of Rs.100/- each)	<b>79.00</b>	79.00	79.00	<b>79.00</b>	79.00	79.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	4588.31
16 i	Basic and diluted Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualized)	<b>31.20</b>	91.96	338.28	<b>277.97</b>	968.10	1191.41
16 ii	Basic and diluted Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualized)	<b>31.20</b>	91.96	338.28	<b>277.97</b>	968.10	1191.41

Notes :

- The above results have been reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 13, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company operates in only one business segment i.e. Corn Wet Milling. Accordingly no further financial information for business segment is required to be given.
- The figures of previous periods have been reclassified/ regrouped/ rearranged, wherever necessary, to confirm to current quarter presentation.

Place: Ahmedabad  
Date: 13<sup>th</sup> February, 2016

**For SAYAJI INDUSTRIES LTD  
VISHAL P. MEHTA  
EXECUTIVE DIRECTOR**