

SAYAJI INDUSTRIES LIMITED
 Regd. Off. P.O. Kathwada – Maize Products,
 Ahmedabad – 382430
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 30TH JUNE, 2013

(Rs. in Lacs)

Part I	PARTICULARS	Quarter ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	14128.67	12972.43	9453.86	46859.50
	(b) Other operating income	159.13	129.58	151.89	513.88
	Total income from operations (net)	14287.80	13102.01	9605.75	47373.38
2	Expenses				
	(a) Cost of materials consumed	6830.36	7603.56	5570.75	25977.69
	(b) Purchase of stock-in-trade	1893.81	1891.93	47.63	5854.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	829.00	(438.99)	191.88	(314.67)
	(d) Employee benefits expense	720.06	633.71	634.31	2570.86
	(e) Depreciation and amortization Expense	157.50	154.69	147.50	605.21
	(f) Power and Fuel	991.83	853.59	953.25	3580.61
	(g) Other expenses	2367.76	2059.90	1730.33	7692.83
	Total expenses	13790.32	12758.39	9275.65	45966.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	497.48	343.62	330.10	1406.60
4	Other Income	0.60	0.93	0.61	29.97
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	498.08	344.55	330.71	1436.57
6	Finance costs	205.27	204.43	185.54	787.60
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	292.81	140.12	145.17	648.97
8	Exceptional items	---	---	---	---
9	Profit from ordinary activities before tax(7- 8)	292.81	140.12	145.17	648.97
10	Tax expense	115.00	(253.38)	45.00	(61.38)
11	Net Profit from ordinary activities after tax (9 -10)	177.81	393.50	100.17	710.35
12	Extraordinary items	---	---	---	---
13	Net Profit for the period (11- 12)	177.81	393.50	100.17	710.35
14	Paid-up equity share capital (Face Value of Rs.100 each)	79.00	79.00	79.00	79.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	3346.62
16 i	Basic and diluted Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualized)	225.08	498.10	126.80	899.18
16 ii	Basic and diluted Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualized)	225.08	498.10	126.80	899.18

PART II

	PARTICULARS	Quarter ended			Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.13 (Audited)
1.	Public Shareholding: - Number of Shares - Percentage of Shareholding	19759 25.01	19759 25.01	19759 25.01	19759 25.01
2.	Promoters and promoter group Shareholding: a) Pledged/Encumbered - - Number of Shares - Percentage of shares (as a % of the total Shareholding of promoter group) - Percentage of shares (as a % of the total Share capital of the Company) b) Non-encumbered - - Number of Shares - Percentage of shares (as a % of the total Shareholding of promoter group) - Percentage of shares (as a % of the total Share capital of the Company)	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99	Nil Nil Nil 59241 100.00 74.99

	Particulars	3 months ended 30/06/13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	03
	Disposed of during the quarter	03
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above results have been reviewed by audit committee and thereafter approved by the Board of Directors at its meeting held on August 14, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company operates in only one business segment i.e. corn wet milling. Accordingly, no further financial information for business segment is required to be given.
3. The figures for the previous periods have been re-classified/re-grouped/re-arranged wherever necessary to confirm to current quarter presentation.
4. The figures for the previous quarter (i.e. three months ended March 31, 2013) are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date figures up to the period ended December 31, 2012.
5. The net profit after tax for the quarter ended 31st March, 2013 was higher on account of recognition MAT credit amounting to Rs.253.38 Lacs for the relevant year and earlier years.

For SAYAJI INDUSTRIES LIMITED

Place: Ahmedabad,
Date: 14th August, 2013.**VARUN P. MEHTA**
EXECUTIVE DIRECTOR